

STATINTL

Onassis-Arabia Tanker Pact Hit

Special to the Herald Tribune

LOS ANGELES, Sept. 29— B.

Brewster Jennings, president of Socony-Vacuum Oil Co., warned tonight that the oil transportation deal between Saudi Arabia and Aristotle Socrates Onassis, Greek shipowner, "could bring about a complete change in the pattern of ownership of the world's merchant marine."

The agreement, signed in the spring, gives Mr. Onassis preference in transporting most of the oil produced in Saudi Arabia. Mr. Onassis, in turn, has agreed to build and operate a fleet of Arabian oil tankers.

"The proposal has extraordinarily far-reaching dangers," Mr. Jennings said. "Obviously, if a given country with an exportable commodity could require that all of that export be carried in its own ships, an importing country could with equal logic require that all its imports be carried in its own ships. Thus, if all countries were to follow the Onassis plan, there could be no international trade at all."

Mr. Jennings' attack on the agreement, made at a meeting of the Los Angeles World Affairs Council, was the first by a top ranking private American oil official. The pact has been under fire from the governments of seven nations, including the United States.

CPYRGHT